

THE BELOW TERMS ARE NOT A FULL REPRESENTATION OF THE OFFER TERMS. FOR FULL DETAILS, WE STRONGLY ENCOURAGE HOLDERS TO REVIEW THE OFFERING DOCUMENTS. PERSHING HAS IDENTIFIED THIS OFFER AS BEING SUBJECT TO IRC SECTION 302, WHEREBY NON-U.S. ACCOUNTS PARTICIPATING IN THIS OFFER, WILL HAVE NRA TAXES WITHHELD FROM THE CASH PROCEEDS ALLOCATED. FOR FURTHER DETAILS ABOUT IRC 302 AND HOW TO OBTAIN A REFUND, PLEASE GO TO [NETX360/RESOURCES/RESOURCES HOME](https://www.sec.gov/search-filings). IN THE SEARCH FIELD TYPE: SECTION 302. THE COMPANY IS NOT PROVIDING ANY PHYSICAL MATERIAL FOR MAILING. THUS, NO MAILING WILL BE MADE TO HOLDERS. WE URGE YOU TO CONTACT YOUR CLIENTS. IF YOU WISH TO RECEIVE AN ELECTRONIC COPY OF THE DOCUMENTS, PLEASE VISIT: [HTTPS://WWW.SEC.GOV/SEARCH-FILINGS](https://www.sec.gov/search-filings)

GENERAL OFFER TERMS: MORGAN STANLEY CHINA A SHARE FUND, INC. (THE 'FUND') IS OFFERING TO PURCHASE UP TO 20 PCT OF ITS OUTSTANDING SHARES FOR CASH AT PRICE PER SHARE EQUAL TO 98.5 PCT OF THE NET ASSET VALUE ('NAV') PER SHARE AS OF THE CLOSE OF REGULAR TRADING ON THE NEW YORK STOCK EXCHANGE ('NYSE') ON MARCH 31, 2026 (OR, IF THE OFFER IS EXTENDED, ON THE FOLLOWING BUSINESS DAY AFTER THE DATE TO WHICH THE OFFER IS EXTENDED) (THE 'PRICING DATE'). AS OF FEBRUARY 20, 2026, THE NAV PER SHARE WAS USD 20.65. DURING THE PENDENCY OF THE OFFER, CURRENT NAV QUOTATIONS CAN BE OBTAINED FROM GEORGESON LLC ('GEORGESON') BY CALLING TOLL FREE AT 888-355-3492 OR BY CALLING THE FUND'S TOLL FREE NUMBER AT 800-231-2608.

PRORATION: THE FUND WILL PURCHASE DULY TENDERED SHARES FROM TENDERING STOCKHOLDERS PURSUANT TO THE TERMS AND CONDITIONS OF THE OFFER ON A PRO RATA BASIS (ODD-LOT TENDERS FOR STOCKHOLDERS WHO OWN FEWER THAN 100 SHARES ARE STILL SUBJECT TO PRO RATION) IN ACCORDANCE WITH THE NUMBER OF SHARES TENDERED BY EACH STOCKHOLDER (AND NOT TIMELY WITHDRAWN), UNLESS THE FUND DETERMINES NOT TO PURCHASE ANY SHARES. THE FUND'S PRESENT INTENTION, IF THE OFFER IS OVERSUBSCRIBED, IS NOT TO PURCHASE MORE THAN 3,363,566 SHARES.

THE SETTLEMENT DATE IS EXPECTED TO BE ON OR AROUND 04/03/2026.

A MAILING HAS BEEN MADE TO HOLDERS.

IF YOU WISH TO TENDER YOUR NOTES, PLEASE INSTRUCT VIA MASS ELECTIONS BY SELECTING 'POSITIONS' UNDER THE TENDER OFFER, AND THEN SELECTING 'OPTION 1'.

IF YOU DO NOT WISH TO PARTICIPATE, NO INSTRUCTION IS REQUIRED. THE DEFAULT OPTION OF 'NO ACTION' WILL BE APPLIED.